Community Investment Scenario Development - Foundational Considerations

1. Community Trends & Challenges Ahead -

Relevance to Future Public Infrastructure Investment Priorities (PSC meeting on 05/02/13)

<u>Relevance</u> of community trend & challenge ahead to <u>future public infrastructure</u> <u>investment priorities</u> for <u>Wichita and Sedgwick County</u> (1 being least relevant; 5 being most relevant):

Fiscal/Economic

• <u>Diminishing state and federal funding</u> available for new construction and/or replacement of Wichita and Sedgwick County public facilities and infrastructure.

Relevance Score*

1, 2, 3, **4**, 5

• <u>Growing structural imbalance</u> (gap) between slowing Wichita and Sedgwick County revenues and the rising cost of maintaining existing City and County public facilities and infrastructure.

Relevance Score*

1, 2, 3, **4**, 5

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• <u>External factors and mandates</u> will dictate some future Wichita and Sedgwick County public infrastructure spending priorities.

Relevance Score*

1, 2, 3, **4**, 5

• <u>Rising fuel and energy prices</u> significantly increase capital, operational and maintenance cost associated with city and county public facilities and infrastructure.

Relevance Score*

1, 2, **3**, 4, 5

 Wichita and Sedgwick County faces a new era of <u>market globalization and competition</u> with other communities regionally, nationally and globally.

Relevance Score*

1, 2, **3**, 4, 5

• <u>Employment growth rate</u> in Wichita and Sedgwick County over the next 20 years is forecast to increase at an annual average rate slightly <u>less than 1 percent</u>.

Relevance Score*

1, 2, 3, 4, 5

Demographic

Future 2035 population growth estimates for Wichita range between 444,000 and 452,000; for Sedgwick County, the estimates range between 593,000 and 610,000.

Relevance Score*

1, 2, 3, **4**, 5

• Shifting demographics - impacts of the growth in minority populations.

Relevance Score*

1, 2, **3**, 4, 5

• Shifting demographics - impacts of an <u>aging population</u>.

Relevance Score*

1, 2, **3**, 4, 5

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• Shifting demographics - impacts of changes in the traditional family and the <u>rise in single</u> person households.

Relevance Score*

1, **2**, 3, 4, 5

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^{*}Score reflects most votes by the PSC members